



Waterford-Halfmoon Union Free School District 2023-2024 Budget

April 5, 2023

Draft #3



Mission Statement

Our mission is to ensure that all students develop and demonstrate the knowledge, skills, abilities and character needed to live useful, productive and rewarding lives.



Agenda

- Recap
- Capital Project Phase 2B
- Budget Proposal



Recap

- This budget maintains all current staff and programs
- Approximately \$450,000 for continuing current operations
- Approximately \$1,000,000 in new Debt
- Approximately \$1,000,000 in expanded services including but not limited to:
 - 2 AIS High School Teachers – Math and ELA
 - 1 Teaching Assistant in High School – Maker Space/Computer Lab
 - 3 Aides in Elementary School
 - 1 Full Time counselor through Saratoga Family Services
 - 1 Full Time SRO



Recap Cont.

- Continued expanded services:
 - Part Time Ed Tech Teacher through BOCES
 - UPK Expansion of 1 Teacher and Teaching Assistant(s)
 - Purchase of two 20 passenger buses
 - Furniture and playground equipment for UPK
 - Equipment for Buildings and Grounds
 - Upgrades to HVAC software



Capital Project Phase 2B

- Phase 2B to begin summer of 2023 – Parking Lot, Gym Floor, and Cooling Tower.
- Inflation continues to significantly impact the cost of construction. The need for additional parking is a major concern.
- Currently we are recommending a Transfer to Capital of \$125K for phase 2B



Revenue Recap

- State Aid – \$10M
 - Overall Increase of \$2.4M (33%)
 - Foundation Aid Increase \$1.3M (26.78%)
- Tax Levy -\$12 M
 - Tax Cap \$115,000 (0.97%)
- Other Revenues (PILOTS, Interest, Misc.) – \$520,500
- Appropriated Fund Balance - \$900,000



Proposed Budget

- 2022-23 Budget \$20,955,754
- 2023-24 Budget \$23,466,032
- Dollar Change \$2,510,278
- Percentage Change 11.98%
- **Tax Levy Increase 0.97%**



What's Next?

- Monitor the State Budget situation – we are hearing April 17th
- Adopt the budget April 20th
- Budget Hearing May 6th
- Budget Vote is May 16, 2023

QUESTIONS?

